

State of South Dakota

SEVENTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 1998

447B0107

HOUSE TAXATION COMMITTEE ENGROSSED NO. **HB1080** - 1/26/98

Introduced by: Representatives Hassard, Duenwald, Duniphan, Fitzgerald, Madden, Matthews, Monroe, and Napoli and Senators Staggers, Drake, Shoener, and Vitter

1 FOR AN ACT ENTITLED, An Act to revise the income limits of a person eligible for a real
2 property tax assessment freeze.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-6A-2 be amended to read as follows:

5 10-6A-2. Any person making an application under the provisions of this chapter is entitled
6 to a real property tax assessment freeze upon ~~his~~ the person's single-family dwelling if the
7 following conditions are met:

8 (1) Has a household income of less than ~~twelve~~ fourteen thousand dollars if the household
9 is a single-member household; or

10 (2) Has a household income of less than ~~fifteen~~ eighteen thousand dollars if the household
11 is a multiple-member household; and

12 (3) Has owned a single-family dwelling, in fee or by contract to purchase, for at least
13 three years, or has been a resident of South Dakota for at least five years; and

14 (4) Has resided for at least eight months of the previous calendar year in the single-family
15 dwelling; and

1 (5) Has established a base year.

2 Beginning on January 1, 1999, the household income listed in subdivisions (1) and (2) of this
3 section shall increase by the index factor. The index factor is the annual percentage change in the
4 consumer price index for urban wage earners and clerical workers as computed by the Bureau
5 of Labor Statistics of the United States Department of Labor for the year before the year
6 immediately preceding the year of adjustment or three percent, whichever is less.

1 **BILL HISTORY**

2 1/16/98 First read in House and referred to Taxation. H.J. 54

3 1/22/98 Scheduled for Committee hearing on this date.

4 1/22/98 Taxation Do Pass Amended, Passed, AYES 9, NAYS 4. H.J. 175